



GLAN SCHOOL OF ARTS AND TRADES

**PRE-CLOSING TRIAL BALANCE
As of December 31, 2025**

	ACCOUNT CODE	DEBIT	CREDIT
Cash-MDS, Regular	1010404000	0.00	
Cash-Treasury/Agency Deposit, Trust	1010403000	412,598.71	
Petty Cash	1010102000	15,000.00	
Land	1060101000	78,037.77	
School Buildings	1060402000	22,895,650.00	
Accumulated Depreciation - School Buildings	1060402100		6,668,929.00
Building - Other Structures	1060499000	1,054,193.15	
Accumulated Depreciation - Building - Other Structures	1060499100		806,397.29
Office & Other Equipment	1060502000	590,932.38	
Accumulated Depreciation - Office & Other Equipment	1060502000		150,266.77
Motor Vehicle	1060601000	260,000.00	
Accumulated Depreciation - Motor Vehicle	1060601100		234,000.00
Water Supply System	1060304000	155,851.62	
Accumulated Depreciation - Water Supply System	1060304100		73,639.90
Advances to Officers and Employees	1990104000		
Due to Pag-ibig	2020103000		
Due to Philhealth	2020104000		
Accumulated Surplus (Deficit)	3030101000		17,799,885.89
Other Payables	2999999000		425,285.61
Subsidy from National Government	4030101000		77,428,858.86
Salaries and Wages - Regular Pay	5010101000	44,587,892.28	
Salaries and Wages - Casual/Contractual	5010102000	1,748,164.52	
Salaries and Wages - Substitute	5010103000	344,690.13	
Personnel Economic Relief Allowance (PERA)	5010201000	2,600,000.00	
Representation Allowance	5010202000	72,000.00	
Transportation Allowance	5010203000	72,000.00	
Clothing and Uniform Allowance	5010204000	770,000.00	
Productivity Enhancement Incentive	5010299000	557,500.00	
Other Bonuses and Allowances	5010210000	2,311,597.70	
Honoraria	5010212000		
Longevity Pay	5010499000		
Cash Gift	5010499000	565,000.00	
Year End Bonus	5010499000	3,492,043.20	
Mid Year bonus	5010216000	3,433,485.00	
Retirement and Life Insurance Premiums	5010301000	4,784,984.93	
Pag-ibig Contributions	5010302000	262,600.00	
PHILHealth Contributions	5010303000	1,036,811.10	
Employes Compensation Insurance Premiums	5010304000	107,500.00	
Other Personnel Benefits	5010499000	2,335,556.05	
Terminal Leave Benefits	5010403000	713,148.40	
Cash Allowance	5010499000		
Depreciation Expense-Building & Other Srtcure	5050104000		
Depreciation Expense-Office & Other Equipment	5050105000		
Travelling Expenses - Local	5020101000	1,455,388.28	
Training Expenses	5020201000	2,300,883.68	
Office Supplies Expenses	5020301000	937,298.26	
Other Supplies	5020399000	762,527.19	
Drugs and Medicines Expenses	5020307000	32,971.00	
Fuel Oil and Lubricants Expenses	5020309000	88,033.50	
Semi-Expendable-Machinery and Equipment	5020321000	190,574.00	
Semi-Expendable-Office Equipment	5020321002		
Telephone Expenses	5020502000	31,618.66	
Internet Subscription	5020503000	74,374.94	
Electricity Expenses	5020402000	310,348.00	
Water Expenses	5020401000	7,400.00	
Rewards and Incentives-GAD	5021502000		
Fidelity Bond Premiums	5021502000	23,250.00	
General Services	5021299000	327,500.00	
Legal Services	5029903000		
Representation Expenses	5029903000	788,010.00	
Transportation and Delivery Expenses	5029904000	28,600.00	
R&M-School Buildings	5021304000	117,950.00	
Accountable Forms Expenses	5020302000	2,025.00	
Subscription Expense	5029907000	12,394.00	
Insurance Expense	5021503000	112,975.94	
Rent/Lease Expenses	5029905000	5,000.00	
R&M-Other Structures			
Repair and Maintenance-Semi-Expendable Office Equipment	5021321002	22,450.00	
Repair and Maintenance-Machinery and Equipment	5021321000		
Repair and Maintenance-Motor Vehicle	50299990		
Depreciation-Building and other Structures	5050104000	648,771.33	
Depreciation-Machinery and Equipment	5050105000	35,455.95	
Depreciation-Other Property, Plant and Equipment	5050199000	14,026.65	
TOTAL		103,587,063.32	103,587,063.32

CERTIFIED CORRECT :

R. CABARABAN
OIC-Accounting Office

APPROVED:
JOSIE TEOFILANO QUIRANO Ph.D
Vocational School Administrator II

GLAN SCHOOL OF ARTS AND TRADES
STATEMENT OF FINANCIAL PERFORMANCE
As of December 31, 2025

Revenue	Revenue		
	Subsidy Income from National Government		77,428,854.86
Less/Add	Unsettled NCA / Lapsed NCA		-
	Total Revenue		77,428,854.86
Less	Current Operating Expenses		
	Personnel Services		
	Salaries and Wages		
	Salaries and Wages - Regular	44,587,892.28	
	Salaries and Wages - Substitute	344,890.13	
	Salaries and Wages - Casual /Contractual	1,748,164.52	
	Total Salaries and Wages	46,680,746.93	
	Other Compensation		
	Personnel Economic Relief Allowance	2,600,000.00	
	Clothing and Uniform Allowance	770,000.00	
	Representation Allowance	72,000.00	
	Transportation Allowance	72,000.00	
	Performance Based Bonus	2,311,597.70	
	Honoraria	-	
	Longevity Pay	-	
	Cash Allowance	-	
	Productivity Enhancement Incentive	557,500.00	
	Cash Gift	565,000.00	
	Year End Bonus	3,492,043.20	
	Mid Year Bonus	3,433,485.00	
	Total Other Compensation	13,873,625.90	
	Personnel Benefit Contributions		
	Life and Retirement Insurance Contribution	4,784,984.93	
	Pag-IBIG Contribution	262,600.00	
	PhilHealth Contribution	1,036,811.10	
	Employees Compensation Insurance Premiums	107,500.00	
	Other Personnel Benefits	3,048,704.45	
	Total Personnel Benefit Contributions	9,240,600.48	
	Total Personnel Services	68,794,973.31	
	Maintenance and Other Operating Expenses		
	Traveling Expenses	1,455,388.28	
	Total Travelling Expenses	1,455,388.28	
	Training Expenses	2,300,883.68	
	Total Training Expenses	2,300,883.68	
	Office Supplies Expenses	937,298.26	
	Other Supplies	762,527.19	
	Accountable Forms Expenses	2,025.00	
	Drugs and Medicines	32,971.00	
	Fuel, Oil and Lubricants Expenses	88,033.50	
	Total Supplies and Materials Expenses	1,822,854.95	
	Semi- Ependable Expense -Office Equipment	0.00	
	Semi- Ependable Expense -machinery and Equipment	190,874.00	
	Semi- Ependable Expense -machinery nad Equipmen	190,874.00	
	Utility Expenses		
	Water Expenses	7,400.00	
	Electricity Expenses	310,348.00	
	Total Utility Expenses	317,748.00	
	Communication Expenses		
	Telephone Expenses	31,618.66	
	Total Communication Expenses	31,618.66	
	Subscription Expenses	12,394.00	
	Rent/Lease Expenses	5,000.00	
	Internet Subscription	74,374.94	
	Total Internet Subscription	91,788.94	
	Repairs and Maintenance		
	School Buildings	117,950.00	
	Repairs and Maintenance - Machinery and Equipment	-	
	R&M-Other Structures	-	
	Repair and Maintenance-Semi-Expendable Office Equipm	22,450.00	
	Repairs and Maintenance - Motor Vehicle	-	
	Total Repairs and Maintenance	140,400.00	
	Taxes, Insurance Premiums and Other Fees		
	Insurance Expense	112,975.94	
	Fidelity Bond Premiums	23,250.00	
	Total Taxes, Insurance Premiums and Other Fees	136,225.94	
	Labor / Wages	327,500.00	
	Other Maintenance and Operating Expenses		
	GAD	-	
	Legal Services	-	
	Representation Expenses	788,010.00	
	Transportation and Delivery Expenses	28,600.00	
	Total Other Maintenance and Operating Expenses	816,610.00	
	Total Other Maintenance and Operating Expenses	7,631,872.48	
	Non-Cash Expenses		
	Depreciation-Building and other Structures	648,771.33	
	Depreciation-Machinery and Equipment	35,455.95	
	Depreciation-Other Property, Plant and Equipment	14,026.65	
	Total Non-Cash Expenses	698,253.93	
	Total Expenses	78,124,799.69	
	Surplus (Deficit) for the period		(695,944.83)

CERTIFIED CORRECT:
REVINE B. CABARABAN
OIC-Accounting Office

APPROVED:
JOSIE T. QUIRANO Ph.D
Vocational School Administrator II

**DIVISION OF SARANGANI
GLAN SCHOOL OF ARTS AND TRADES
GLAN, SARANGANI PROVINCE**

**STATEMENT OF FINANCIAL POSITION
As of December 31, 2025**

ASSETS

CASH & Cash Equivalents

Petty Cash	15,000.00	
Cash-MDS, Regular	-	
Cash -Treasury /Agency Deposit, trust	<u>412,598.71</u>	427,598.71

OTHER ASSETS

Advances to Officers and Employees	-	-
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PROPERTY, PLANT AND EQUIPMENT

Land	78,037.77	78,037.77
Water Supply System	155,851.62	
Less: Accumulated Depreciation	<u>73,639.90</u>	82,211.72
School Buildings	22,895,650.00	
Less: Accumulated Depreciation	<u>6,668,929.00</u>	16,226,721.00
Buildings - Other Structures	1,054,193.15	
Less: Accumulated Depreciation	<u>806,397.29</u>	247,795.86
Office & Other Equipment	590,932.38	
Less: Accumulated Depreciation	<u>150,266.77</u>	440,665.61
Motor Vehicle	260,000.00	
Less: Accumulated Depreciation	<u>234,000.00</u>	<u>26,000.00</u>

TOTAL ASSETS

P 17,529,030.67

LIABILITIES AND EQUITY

LIABILITIES

Due to Pag-ibig	-	
Due to Philhealth	-	
Other Payable	425,285.61	425,285.61

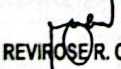
EQUITY

Government Equity	17,799,685.89	
Surplus(Deficit) for the period	-695,940.83	17,103,745.06

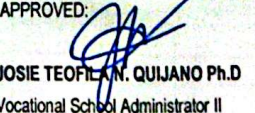
TOTAL LIABILITIES AND EQUITY

P 17,529,030.67

Certified Correct:


REVIROSE R. CABARABAN
OIC-Accounting Office

APPROVED:


JOSIE TEOFILAN M. QUIJANO Ph.D
Vocational School Administrator II